

STADIO HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2016/371398/06)
Share code: SDO
ISIN: ZAE000248662
LEI: 3789007C8FB26515D966
(“STADIO Holdings” or “the Company”)



AWARD AND ACCEPTANCE OF OPTIONS IN TERMS OF THE STADIO GROUP SHARE INCENTIVE SCHEME

In compliance with the JSE Listings Requirements, the following information regarding the acceptance of share options by directors, a prescribed officer, and directors of major subsidiaries of STADIO Holdings are disclosed to shareholders.

1.

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| NAME OF DIRECTOR | Mr Christian Phillipus David Vorster |
| COMPANY OF WHICH A DIRECTOR | STADIO Holdings Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares in STADIO Holdings |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in STADIO Holdings in terms of the STADIO Group Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 21 April 2026 |
| DATE OF AWARD OF OPTIONS | 3 April 2026 |
| OPTION STRIKE PRICE | R11.28 |
| NUMBER OF OPTIONS ACCEPTED | 853 214 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: 3 April 2028 3 April 2029 3 April 2030 3 April 2031 |
| PERIOD OF EXERCISE | Participants have a 30-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

2.

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| NAME OF DIRECTOR | Mr Ishak Kula |
| COMPANY OF WHICH A DIRECTOR | STADIO Holdings Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares in STADIO Holdings |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in STADIO Holdings in terms of the STADIO Group Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 21 April 2026 |
| DATE OF AWARD OF OPTIONS | 3 April 2026 |
| OPTION STRIKE PRICE | R11.28 |
| NUMBER OF OPTIONS ACCEPTED | 162 726 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: 3 April 2028 3 April 2029 3 April 2030 3 April 2031 |
| PERIOD OF EXERCISE | Participants have a 30-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

3.

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| NAME OF DIRECTOR | Dr Divya Singh |
| COMPANY OF WHICH A DIRECTOR | STADIO Holdings Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares in STADIO Holdings |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in STADIO Holdings in terms of the STADIO Group Share Incentive Scheme (off-market transaction) |

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| DATE OF ACCEPTANCE OF OPTIONS | 21 April 2026 |
| DATE OF AWARD OF OPTIONS | 3 April 2026 |
| OPTION STRIKE PRICE | R11.28 |
| NUMBER OF OPTIONS ACCEPTED | 422 730 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: 3 April 2028 3 April 2029 3 April 2030 3 April 2031 |
| PERIOD OF EXERCISE | Participants have a 30-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

4.

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| NAME OF PRESCRIBED OFFICER / DIRECTOR | Mr Jacobus Johannes Human |
| COMPANY OF WHICH A PRESCRIBED OFFICER | STADIO Holdings Limited |
| COMPANY OF WHICH A DIRECTOR | STADIO Proprietary Limited |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares in STADIO Holdings |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in STADIO Holdings in terms of the STADIO Group Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 21 April 2026 |
| DATE OF AWARD OF OPTIONS | 3 April 2026 |
| OPTION STRIKE PRICE | R11.28 |
| NUMBER OF OPTIONS ACCEPTED | 377 092 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: 3 April 2028 |

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| | 3 April 2029 3 April 2030 3 April 2031 |
| PERIOD OF EXERCISE | Participants have a 30-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

5.

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| NAME OF DIRECTOR | Mr Albertus Van Der Merwe Roux |
| COMPANY OF WHICH A DIRECTOR | STADIO Proprietary Limited |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares in STADIO Holdings |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in STADIO Holdings in terms of the STADIO Group Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 21 April 2026 |
| DATE OF AWARD OF OPTIONS | 3 April 2026 |
| OPTION STRIKE PRICE | R11.28 |
| NUMBER OF OPTIONS ACCEPTED | 536 947 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: 3 April 2028 3 April 2029 3 April 2030 3 April 2031 |
| PERIOD OF EXERCISE | Participants have a 30-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

6.

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| NAME OF DIRECTOR | Dr Stanislaus Alexander Du Plessis |
| COMPANY OF WHICH A DIRECTOR | STADIO Proprietary Limited |

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| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares in STADIO Holdings |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in STADIO Holdings in terms of the STADIO Group Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 21 April 2026 |
| DATE OF AWARD OF OPTIONS | 3 April 2026 |
| OPTION STRIKE PRICE | R11.28 |
| NUMBER OF OPTIONS ACCEPTED | 1 055 762 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: 3 April 2028 3 April 2029 3 April 2030 3 April 2031 |
| PERIOD OF EXERCISE | Participants have a 30-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

7.

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| NAME OF DIRECTOR | Ms Diaan Lawrenson |
| COMPANY OF WHICH A DIRECTOR | The South African School of Motion Picture Medium and Live Performance Proprietary Limited (t/a AFDA) |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares in STADIO Holdings |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in STADIO Holdings in terms of the STADIO Group Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 21 April 2026 |
| DATE OF AWARD OF OPTIONS | 3 April 2026 |
| OPTION STRIKE PRICE | R11.28 |
| NUMBER OF OPTIONS ACCEPTED | 70 610 |

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| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: 3 April 2028 3 April 2029 3 April 2030 3 April 2031 |
| PERIOD OF EXERCISE | Participants have a 30-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

8.

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| NAME OF DIRECTOR | Ms Athena Adams |
| COMPANY OF WHICH A DIRECTOR | Milpark Education Proprietary Limited |
| TYPE AND CLASS OF SECURITIES | Options to acquire ordinary shares in STADIO Holdings |
| NATURE OF TRANSACTION | Acceptance of award of options to acquire ordinary shares in STADIO Holdings in terms of the STADIO Group Share Incentive Scheme (off-market transaction) |
| DATE OF ACCEPTANCE OF OPTIONS | 21 April 2026 |
| DATE OF AWARD OF OPTIONS | 3 April 2026 |
| OPTION STRIKE PRICE | R11.28 |
| NUMBER OF OPTIONS ACCEPTED | 169 408 |
| VESTING DATES OF OPTIONS | The options will vest in four tranches of 25% each, on the following dates: 3 April 2028 3 April 2029 3 April 2030 3 April 2031 |
| PERIOD OF EXERCISE | Participants have a 30-day period from the vesting date during which options can be exercised |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial |

To the extent required, clearance for the above was obtained in terms of the JSE Listings Requirements.

Durbanville
21 April 2026

Sponsor
PSG Capital

