

STADIO HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2016/371398/06)

Share code: SDO

ISIN: ZAE000248662

LEI: 3789007C8FB26515D966

("the Company" or "the STADIO Group")



VOLUNTARY BUSINESS UPDATE AT ANNUAL GENERAL MEETING

VOLUNTARY BUSINESS UPDATE

Shareholders are hereby advised that a voluntary business update presentation will be provided by the Chief Executive Officer of the Company, Mr Chris Vorster, during the annual general meeting ("AGM") of the Company that will be conducted as a hybrid meeting, held in-person at Workshop17, Watershed, 17 Dock Road, V&A Waterfront, Cape Town, 8002, and via electronic communication, at 10:00 today, Thursday, 19 June 2025.

The presentation relating to the voluntary business update will be available on the STADIO Group website (www.stadio.co.za) following the AGM. The salient points of the presentation are outlined below:

1. An overview of 2024
2. An overview of the Group's growth strategy
3. An update on the STADIO Durbanville comprehensive campus construction and plans as noted further below
4. An overview of 2025 semester one student numbers for the period to June 2025, the details of which are set out below:

MODE OF LEARNING DELIVERY	30 June 2020	30 June 2021	30 June 2022	30 June 2023	30 June 2024	June 2025 *	2025 Growth
Distance Learning	25 145	29 119	33 505	37 067	40 702	43 837	8%
Contact Learning	6 269	5 921	5 662	5 807	6 322	7 041	11%
Total	31 414	35 040	39 167	42 874	47 024	50 878	8%
MADE UP AS FOLLOWS:							
% Distance Learning	80%	83%	85%	86%	87%	86%	
% Contact Learning	20%	17%	15%	14%	13%	14%	

* These numbers are subject to change based on headcount as at 30 June 2025.

- Overall growth in student numbers of 8% is satisfactory considering the challenging South African landscape
- Distance learning student numbers continue to show steady growth at 8% per annum with a second semester intake under way
- An overall 11% growth in contact learning student numbers is extremely positive
- STADIO Higher Education's contact learning strategy is working, with total contact learning student numbers up 23%

STADIO Durbanville comprehensive campus update

The construction of the STADIO Durbanville comprehensive campus is on track to open for new students in 2026. The Board has approved building phase 2 earlier than initially planned. The total

spend for phase 1 and phase 2 is estimated to be R325 million and will increase capacity to more than 6 000 students. Phase 2 is expected to be completed in August 2026.

AGM

The AGM will be conducted as a hybrid meeting, held in-person at Workshop17, Watershed, 17 Dock Road, V&A Waterfront, Cape Town, 8002 (**the venue**), and via electronic communication, at 10:00 today, Thursday, 19 June 2025. To attend in-person, please arrive at the venue by 9:45am to allow time for registration. To join the AGM virtually, please click on the link sent to you by Computershare or alternatively, you can attend as a guest by clicking on the following link www.meetnow.global/za and clicking on the STADIO Holdings logo, 30 minutes before the start of the meeting. Click on “Join meeting now” and select the “Guest” tab. Shareholders who registered to attend can select the “Invitation” tab and input their participant details to login.

The Company looks forward to hosting you.

Durbanville
19 June 2025

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